

# SAN DIEGO LAB MARKET SNAPSHOT 4Q 2011

## Submarket Aerial

### North County/Oceanside

\$1.35-1.75/SF/Mo NNN  
Inventory: 1.9 MM  
Vacancy: 8.6%

### Torrey Pines

\$2.50-3.00/SF/Mo NNN  
Inventory: 5.1 MM  
Vacancy: 6.6%

### Sorrento Valley

\$1.50-2.45/SF/Mo NNN  
Inventory: 1.6 MM  
Vacancy: 14.7%

### University Towne Center

\$2.45-3.00/SF/Mo NNN  
Inventory: 2.0 MM  
Vacancy: 20.9%

### Sorrento Mesa

\$1.50-2.45/SF/Mo NNN  
Inventory: 4.7 MM  
Vacancy: 6.6%

